

Malta Retirement Programme Rules



Malta's warm climate, ideal location in the middle of the Mediterranean sea, and its status as a safe country, have long made it an attractive retirement location. These rules are meant to provide further incentives for such individuals and boost Malta's position.

The Benefits:

- A favourable tax rate of 15%

Requirements:

The Applicant must:

- Be an EU/EEA/Swiss national
- Receive a pension in Malta constituting at least 75% of his chargeable income. The Applicant may therefore only generate up to 25% of his total chargeable income from non-executive posts only
- Pay a minimum amount of €7,500 in annual tax, and an additional €500 per year for every dependant and every special carer
- Purchase or rent immovable property. The values of the property need to be as follows:

	Malta (North)	Malta (South) / Gozo
Owned	€275,000	€220,000
Rented	€9,600 p.a.	€8,750 p.a

- Pay a one-off non-refundable administrative fee of €2,500
- Be a fit and proper person
- Be in possession of a valid travel document
- Be in possession of sickness insurance in respect of all risks across the whole of the EU normally covered for Maltese nationals for himself and his dependants
- Not benefit under any of the other Resident Schemes
- Not be domiciled in Malta and does not, within 5 years from the date of application, intend to establish his domicile in Malta
- Reside in Malta for a minimum of 90 days in each calendar year averaged over a 5 year period and must not reside in any other jurisdiction for more than 183 days in any calendar year



The special tax status is lost:

- if, at any time, after the appointed day, such individual does not hold a qualifying property
- if the individual becomes a Maltese national or a non-EU national
- if the individual fails to receive in Malta all the pension indicated above
- if, after the appointed day, the individual is not in possession of sickness insurance as indicated
- if the individual establishes his domicile in Malta
- if the individual acquires a permanent residence certificate
- if the individual's stay is not in the public interest
- if the individual resides in Malta for less than 90 days a year averaged over any 5 year period
- if the individual stays in any other jurisdiction for more than 183 days in a calendar year